

# Virginia Department of Transportation

## Executive Financial Summary Report for May Fiscal Year 2006

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### Planned Cash vs. Actual Period Ending May 31, 2006

	Highway Maintenance & Operating Funds	Transportation Trust Funds	Priority, Partnership Opportunity & FRAN Funds	Toll & Bond Funds	Debt Service Funds
Actual Cash & Investments Ending Balance	\$ 94,397,763	\$ 605,034,115	\$ 370,528,492	\$ 259,669,931	\$ 96,253,353
Forecasted Cash & Investments Ending Balance	118,446,000	439,357,000	466,560,000	N/A	N/A
Variance	\$ (24,048,237)	\$ 165,677,115	\$ (96,031,508)	N/A	N/A
% Over (under) Forecast	-20%	38%	-21%	N/A	N/A
Cash Flow Loan Outstanding	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

### Comparison Current FY to Prior FY (same period)

Actual Cash & Investments Ending Balance FY06	\$ 94,397,763	\$ 605,034,115	\$ 370,528,492	\$ 259,669,931	\$ 96,253,353
Actual Cash & Investments Ending Balance FY05	170,271,103	386,517,807	145,903,246	243,897,215	73,884,353
Variance	-45%	57%	154%	6%	30%

### Forecast to Actual Statement July 1, 2005 through May 31, 2006

	Highway Maintenance & Operating Funds	Transportation Trust Funds	Priority, Partnership Opportunity & FRAN Funds	Toll & Bond Funds	Debt Service Funds	Total
<b>Revenues:</b>						
State	\$ 1,171,098,694	\$ 625,274,880	\$ 30,686,385	\$ 88,247,233	\$ 2,139,237	\$ 1,917,446,429
Federal	-	433,962,347	-	-	-	433,962,347
Local	1,419,324	43,459,474	-	24,865,022	7,528,145	77,271,965
Total Revenues	1,172,518,018	1,102,696,701	30,686,385	113,112,255	9,667,382	2,428,680,741
Forecast	1,284,721,000	1,263,878,000	27,351,000	101,532,000	-	2,677,482,000
Variance Dollars	\$ (112,202,982)	\$ (161,181,299)	\$ 3,335,385	\$ 11,580,255	\$ 9,667,382	\$ (248,801,259)
Variance Percent	-9%	-13%	12%	11%		-9%
<b>Expenditures:</b>						
Admin Program	\$ 226,638,198	\$ 1,120,548	\$ -	\$ -	\$ -	\$ 227,758,746
Construction Program	-	634,027,711	199,620,672	31,294,708	-	864,943,091
Maintenance Program	1,157,189,217	30,897,929	-	-	-	1,188,087,146
Debt Service Related Expenses	-	-	-	-	217,075,151	217,075,151
Other Programs	34,375,740	54,766,132	-	24,653,976	-	113,795,848
Total Expenditures	1,418,203,155	720,812,320	199,620,672	55,948,684	217,075,151	2,611,659,982
Forecast	1,498,157,000	1,072,515,000	79,003,000	154,832,000	241,770,000	3,046,277,000
Variance Dollars	\$ 79,953,845	\$ 351,702,680	\$ (120,617,672)	\$ 98,883,316	\$ 24,694,849	\$ 434,617,018
Variance Percent	5%	33%	-153%	64%	10%	14%
<b>Other Financing Sources (Uses):</b>						
Transfers to other state agencies	\$ (35,954,557)	\$ (57,524,851)	\$ (38,198,378)	\$ (9,213,863)	\$ -	\$ (140,891,649)
Transfers from other state agencies	-	28,793,837	146,032,318	60,824,813	-	235,650,968
Bond Proceeds	-	-	263,476,420	585,370	37,951,167	302,012,957
Escrow agent defeasance payments	-	-	-	-	-	-
Transfers In	196,004,320	785,099,156	79,014,509	93,634,767	238,494,101	1,392,246,853
Transfers Out	(7,922,510)	(1,072,118,269)	(128,986,910)	(172,298,872)	(9,007,051)	(1,390,333,612)
Total Other Financing Sources (Uses)	152,127,253	(315,750,127)	321,337,959	(26,467,785)	267,438,217	398,685,517
Forecast	145,934,000	(209,425,000)	344,321,000	1,783,000	221,185,000	503,798,000
Variance Dollars	\$ 6,193,253	\$ (106,325,127)	\$ (22,983,041)	\$ (28,250,785)	\$ 46,253,217	\$ (105,112,483)
Variance Percent	4%	-51%	-7%	-1584%	21%	-21%

### Comparison Current FY to Prior FY

	Actual Fiscal Year to Date	Actual Same Period Last Fiscal Year	Variance
Revenues	\$ 2,428,680,741	\$ 2,350,718,862	3%
Expenditures	2,611,659,982	2,668,651,001	-2%
Other Financing Sources (Uses)	398,685,517	84,226,256	373%

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### Labor Expense Statistics

July 1, 2005 through May 31, 2006

	Actual Fiscal Year to Date	% of Total Labor Expenses	% of Total Expenses	Actual Same Period Prior Fiscal Year
<b>Internal Labor Expenses: *</b>				
Administrative Type	\$138,745,248.91	27%	5%	\$122,326,509.06
Construction Type	84,837,791.24	16%	3%	82,756,585.62
Maintenance Type	259,464,659.99	50%	11%	252,326,299.37
Other Type	31,720,306.14	6%	1%	29,478,509.81
<b>Total Labor Expenses</b>	<b>\$514,768,006.28</b>	<b>100%</b>	<b>20%</b>	<b>\$486,887,903.86</b>
	Actual Fiscal Year to Date	% of Total Pay Fiscal Year to Date	Actual Same Period Prior Fiscal Year	% of Total Pay Same Period Prior Fiscal Year
<b>Internal Pay Expenses: **</b>				
Regular Pay	\$363,204,466.47	96%	\$341,535,134.76	95%
Overtime Pay	13,573,759.75	4%	17,336,045.96	5%
<b>Total Pay Expenses</b>	<b>\$376,778,226.22</b>	<b>100%</b>	<b>\$358,871,180.72</b>	<b>100%</b>

\* Internal Labor Expenses include: Direct Labor, Nonproductive and Fringe

\*\* Internal Pay Expenses include: Direct Labor only

### Executive Summary Consultant and Construction Contract Balances

As of May 31, 2006

Contract Category	Original Contract Amount	Current Contract Amount	Payments C-T-D	Pymnts in Excess of Contract	Contract Balance	% Contract Balance Remaining	% Increase of Original Contract Amount
<b>Consultant Contracts:</b>							
CD - Professional Design	\$ 542,315,681	\$ 931,135,163	\$ 600,903,370	\$ -	\$ 330,231,793	35%	72%
CI - Professional Inspection	207,080,877	217,258,026	121,637,318	-	95,620,708	44%	5%
CP - Professional	72,091,781	82,053,583	40,167,981	-	41,885,602	51%	14%
CR - Professional Operations	133,600,000	300,800,000	255,903,343	-	44,896,657	15%	125%
CS - Professional Survey	6,500,000	6,500,000	323,899	-	6,176,101	95%	0%
NS - Non Professional Services	102,883,917	107,242,103	45,318,038	-	61,924,065	58%	4%
<b>Total Consultant Contracts</b>	<b>1,064,472,256</b>	<b>1,644,988,875</b>	<b>1,064,253,949</b>	<b>-</b>	<b>580,734,926</b>	<b>35%</b>	<b>55%</b>
<b>Construction Contracts:</b>							
CO - Construction	2,184,799,704	2,310,870,190	1,726,066,940	54,017,494	638,820,744	28%	6%
MA - Maintenance	367,621,272	379,644,157	257,053,035	12,311,234	134,902,356	36%	3%
<b>Total Construction Contracts</b>	<b>2,552,420,976</b>	<b>2,690,514,347</b>	<b>1,983,119,975</b>	<b>66,328,728</b>	<b>773,723,100</b>	<b>29%</b>	<b>5%</b>
PP - PPTA Design/Build Contracts	262,840,141	278,249,578	272,147,289		6,102,289	2%	6%
	<b>\$ 3,879,733,373</b>	<b>\$ 4,613,752,800</b>	<b>\$ 3,319,521,213</b>	<b>\$ 66,328,728</b>	<b>\$ 1,360,560,315</b>	<b>29%</b>	<b>19%</b>

Comparison Current FY to Prior FY		
Contract Balance FY06	Contract Balance FY05	Variance
\$ 1,360,560,315	\$ 1,533,466,462	-11%

Primary Source of Data FMS II

Fiscal Division